

2017 End of Year Report to Board

Date: February 10, 2018

Location: Blue Bay Diner

Time: 8:30 am

Board Members: H Chan, R Lee, A Ng, and D Yee

I Ministry Report:

A 2017 Co-Worker's Fellowship meeting topic and attendance

1 NY/NJ Meeting dates and topics:

Month	NY	NJ
FEB: NY Concert of Prayer	11	X
FEB: NJ Concert of Prayer	X	05
MAR: NY Global Warming	04	X
APR: NJ Global Warming	X	08
MAY: NY Retaining Our Second Generation	18	X
JUN: NJ Retaining Our Second Generation	X	12
SEP: NY/NJ Emotionally Healthy Spirituality Part I	08	07
OCT: NJ Emotionally Healthy Spirituality Part II	X	07
NOV: NY Emotionally Healthy Spirituality Part II	06	X
DEC: NY/NJ Christmas Appreciation Lunch	16	09

2 Stats

- a) 06 NY meetings: average attendance – 10.5 (2016=9.6)
- b) 06 NJ meetings: average attendance – 8.0 (2016=8.2)

B 2017 Short Term Missions Trip

1 Finances

- a) Income=\$49,675.00
- b) Expenses=\$37,123.00
 - 1) Trip Director Compensation=15,000
 - 2) Balance (\$2,448.00)

2 The trip generally went well without incident.

C Website:

1 2018 STM trip information posted

2 Website stats: Monthly average page views: (2016 data)

- | | |
|-----------------------|-----------------------|
| a) Jan: 290.8 (282.7) | g) Jul: 279.0 (273.9) |
| b) Feb: 338.0 (330.5) | h) Aug: 288.4 (279.5) |
| c) Mar: 374.8 (292.9) | i) Sep: 299.2 (281.2) |
| d) Apr: 309.3 (304.0) | j) Oct: 287.0 (339.7) |
| e) May: 320.5 (292.2) | k) Nov: 286.3 (363.7) |
| f) Jun: 332.2 (252.4) | l) Dec: 290.5 (348.8) |

D Donation Report for 2017

- a) Review detailed spreadsheet compilation
- b) Churches/Foundations: compared to last year +increase, -decrease, = same
 - 1) Supporting
 - a. Boston Chinese Evangelical -
 - b. Cherith Christian Foundation -
 - c. Chinese Evangel Mission Church, Manhattan =
 - d. Chinese Evangel Mission Church, Queens -
 - e. Compass Fellowship Church =
 - f. Crystal Church of New York =
 - g. Grace Faith Church =

- h. Great Commission Bible Church =
- i. New York Chinese Baptist Church =
- j. Oversea Chinese Mission =
- 2) Churches/Org that have supported but NOT in 2017
 - a. Boon Church
 - b. Great Commission Church
 - c. Staten Island Chinese Christian Church
- 3) Churches/Org who indicated they will cease to support in 2018
 - a. Grace Faith Church: reason=planted sister Church
- 4) Church/Organization Financial Support Breakdown [2016 numbers]
 - 1. Partner (\$5K+): 1 [1]
 - 2. Co-Worker (\$2.5K-\$4.9K): 3 [3]
 - 3. Friend (\$1K-\$2.49K): 2 [6]
 - 4. Supporter (\$500-\$999): 1 [0]
 - 5. Contributor (\$1-\$499): 3 [3]
- 5) Observations of 2017 Church/Organization Giving
 - a. Churches/Foundations supporting PaLM10 [2016=12]
 - b. Churches/Foundations Increase/Decrease Giving to PaLM
 - 1. Increase: 0
 - 2. Decrease: 3
 - 3. Stayed the same: 7
- c) Individuals
 - 1) Support Breakdown [2015 numbers]
 - a. Partner (\$5K+): 0 [0]
 - b. Co-Worker (\$2.5K-\$4.9K): 1 [0]
 - c. Friend (\$1K-\$2.49K): 13 [19]
 - d. Supporter (\$500-\$999): 14 [11]
 - e. Contributor (\$1-\$499): 25 [33]
 - f. Total Individual Supporters: 53 [2016=63]
 - 2) Observations of 2017 Individual Giving
 - a. Overall, lost donors
 - b. Number of donors down but generally sufficient

E Income/Expenses

- 1 General
 - a) 2017 Income [2016 numbers]
 - 1) Donations
 - a. Current: \$58,277 [\$68,297.25]
 - b. Donations down ~15%
 - 2) GEN Income + STM Compensation=\$79,930.00 [\$88,297.25]
 - b) GEN Total Expenses: \$71,048.53 [\$85,509.46]
 - c) Profit/Loss= \$1,881.47 Includes regular pension payment
- 2 Checking Account Balances as of December 31, 2017
 - a) GEN: \$27,056.91
 - b) STM: \$4,766.96

F 2018 Ministries

- 1 Will continue host bi-monthly Pastor's meeting
- 2 Navajo STM:
 - a) Working to bring baseball to the Rez
 - b) In 2019 will bring a class of seminary students for a cross-cultural experience
- 3 Website: Continue to maintain and expand site
 - a) Will seek to expand community resources
 - b) Will seek to solicit Salary and Honorarium Information
- 4 Partnering with WOW! and ISAAC for a Seminar Series with Dr. Sheryl Silzer
- 5 Will provide pastors/churches with a financial stewardship resource