

## 2014 End of Year Report

Date: January 29, 2015

Location: Met via Skype Video

Time: 8:30 pm

Board Members: H Chan, R Lee, A Ng, and D Yee

I Opening Prayer: H Chan

II Review and adopted as recorded minutes of Jun 14, 2014

III Board Members

A Current Status

- |                          |                           |
|--------------------------|---------------------------|
| 1 Howard Chan Permanent  | 3 Robert Lee Jun 30, 2015 |
| 2 Arnold Ng Jun 30, 2015 | 4 Donald Yee Annually     |

B Updated Status

- 1 Howard Chan Permanent
- 2 Agreed to serve another 3 year term
  - a) Arnold Ng
  - b) Robert Lee
- 3 Donald Yee Agreed to serve another year

IV Ministry Report:

A 2014 CoWorker's Fellowship meeting topic and attendance

1 NY/NJ Meeting dates and topics: Keller Book

Month	NY	NJ
JAN: NY/NJ Concert of Prayer	07	08
FEB: NY/NJ Using Social Media	09	11
MAR: NY/NJ How to Give a Killer Presentation	13	12
APR: NY/NJ The Friendless Pastor	10	05
MAY: NY/NJ Four Essentials for Creating a Disciple-Making Culture	14	06
JUN: NY/NJ The Heresy of Application	08	07
SEP: NY/NJ Is the Ethnic Church Relevant Today?	17	12
OCT: NY/NJ Can Men & Women Work Together in the AA Church?	15	18
NOV: NY/NJ Sharing Our Story	12	07
DEC: NY/NJ Christmas Appreciation Lunch	29	11

2 Stats

- a) 10 NY meetings: average attendance – 13.4 (2013=9.6)
- b) 10 NJ meetings: average attendance – 9.7 (2013=7.5)

B 2014 Short Term Missions Trip

1 As reported in Jun, 2014 Board Meet

- a) Strong team
  - 1) Former: 15
  - 2) New: 8

2 Finances

- a) Income=\$45,520
- b) Expenses=37,346.45
  - 1) Director Compensation=15,000
  - 2) Balance=(6,826.45)

3 Website:

- a) I have been posting monthly updates which are highlighted on the Home page.
- b) Have offered churches opportunity to “promote” their church on our site.
- c) 2015 STM trip information posted
- d) New Page added: Community Resources: Mental Health
- e) Hope to post more historical articles in 2015
- f) Website stats: Monthly average page views:

1) Jan: 178.9	5) May: 242.0	9) Sep: 269.8
2) Feb: 169.7	6) Jun: 248.6	10) Oct: 258.8
3) Mar: 202.9	7) Jul: 289.8	11) Nov: 256.4
4) Apr: 209.3	8) Aug: 285.4	12) Dec: 265.7

V Donor Report

A Churches/Foundations

1 Supporting (compared to last year +increase, -decrease,= stayed the same)

- a) Boon Church +
- b) Boston Chinese Evangelical =
- c) Cherith Christian Foundation =
- d) Chinese Christian Church in Somerset (Cornerstone) NEW
- e) Chinese Evangel Mission Church, Manhattan =
- f) Chinese Evangel Mission Church, Queens =
- g) Chinese for Christ New York -
- h) Compass Fellowship Church =
- i) Crystal Church of New York =
- j) Grace Faith Church =
- k) Great Commission Bible Church =
- l) King's Cross -
- m) New York Chinese Baptist Church -
- n) Oversea Chinese Mission +
- o) Queens Herald Church, C&MA =
- p) Staten Island Chinese Christian Church =

2 Church stats

- a) Current number of churches/Foundations supporting PaLM 16 [2013=15]
- b) Additions/Subtractions:
  - 1) 2014 Addition: Cornerstone Church
  - 2) 2015 Subtraction: King's Cross
  - 3) 2015 Subtraction: Queens Herald Church
- c) Church/Organization: Increase/Decrease Giving to PaLM
  - 1) Increase: 2
  - 2) Decrease:3
  - 3) Stayed the same: 10

B Church/Organization Financial Support Breakdown [2013 numbers]

- a) Partner (\$5K+): 1 [2]
- b) Co-Worker (\$2.5K-\$4.9K): 5 [4]
- c) Friend (\$1K-\$2.49K): 4 [4]
- d) Supporter (\$500-\$999): 3 [3]
- e) Contributor (\$1-\$499): 3 [2]

C Individual Financial Support Breakdown [2013 numbers]

- 1 Partner (\$5K+): 0 [0]
- 2 Co-Worker (\$2.5K-\$4.9K): 0 [3]
- 3 Friend (\$1K-\$2.49K): 14 [11]
- 4 Supporter (\$500-\$999): 8 [13]
- 5 Contributor (\$1-\$499): 39 [29]
- 6 Total Individual Supporters: 61 [2013=56]

D Income/Expenses

1 General

- a) Income [2013 numbers]
  - 1) Donations
    - a. Current: \$66,580.34 [\$73,515.25]
    - b. Donations down ~10%
  - 2) GEN Income + STM Compensation=\$81,580.34 [\$93,515.25]
- b) GEN Total Expenses: \$79,661.20 [\$89,663.06]
- c) Profit/Loss= (\$3,652.36)

- 2 Checking Account Balances as of Dec 31, 2013
  - a) GEN: \$28,522.50 (after Howard ministry reimbursement)
  - b) STM: \$3,398.33 (after Howard ministry reimbursement)
- E Finances
  - 1 Pension
    - a) Payments due Howard for years 2012, 2013, 2014
    - b) Current GEN Bank balance \$22,687.98
  - 2 Current support base gradually growing smaller due to retirements
- F 2015 General Ministry Goals
  - 1 Website
    - a) Continuing research on history of Chinatown
    - b) Seeking history of Asian American churches
  - 2 Asian American monthly meetings
    - a) Discussions based on Magazine articles
    - b) Three seminars on "lost" Pastoral Tools by John Ng
    - c) NY meetings split between Wed and Thu
  - 3 Fundraising
    - a) Need to raise support among "younger" Christians
    - b) Host bike riding fundraiser
    - c) The Board recommended Howard use Facebook to promote Bike Fund Raiser
  - 4 Seminary student approached me about internship position
    - a) Currently has hands full
    - b) Will explore possibilities
      - 1) Introduce to pastors
      - 2) Possibly take on STM
      - 3) Possibly work on website
- VI Next meeting
  - A Future schedule: Jan meet via Skype and Jun meet face-to-face
  - B Saturday, Jun 6, 2015, 8:30 am Blue Bay Diner