

2012 End of Year Financial Report

Date: February 2, 2013

GEN Donations ¹	77,436.00
STM Compensation ²	<u>15,000.00</u>
	92,436.00
GEN Expenses ³	92,436.00
GEN Profit/Loss	0.00

STM Donations	50,604.00
STM Expenses	35,414.00
STM Leader's Comp	<u>15,000.00</u>
	50,414.00
STM Profit/Loss	190.00

Notes:

¹ Total Donations from Churches & Individuals

² Trip Leader's compensation for STM training and leading trip

³ GEN Expenses=GENERAL Ministry + Administrative costs

I Donor Report

A Supporting Churches/Foundations

- 1 List (compared to last year +increase, -decrease,= stayed the same)
 - a) Boon Church -
 - b) Boston Chinese Evangelical -
 - c) Cherith Christian Foundation -
 - d) Chinese Evangel Mission Church, Manhattan +
 - e) Chinese Evangel Mission Church, Queens =
 - f) Chinese for Christ New York +
 - g) Grace Faith Church +
 - h) Great Commission Bible Church NEW
 - i) Living Faith Community Church =
 - j) New York Chinese Baptist Church -
 - k) Oversea Chinese Mission +
 - l) River Church of New Jersey NEW
 - m) Queens Herald Church, C&MA +
 - n) Staten Island Chinese Christian Church =
- 2 Church stats
 - a) Current number of churches/Foundations supporting PaLM 14 [2011=15]

- b) Additions/Subtractions: All appear to be/to have been ONE-TIME gifts
 - 1) Addition: Great Commission Bible Church
 - 2) Addition: River Church of New Jersey
 - 3) Subtraction: Crystal Church of New York
 - 4) Subtraction: Compass Fellowship Church
- c) Increase/Decrease Giving to PaLM
 - 1) Increase: 7 (including 2 new)
 - 2) Decrease:4
 - 3) Stayed the same: 3
- B Church/Organization Financial Support Breakdown [2011 numbers]
 - a) Partner (\$5K+): 1 [1]
 - b) Co-Worker (\$2.5K-\$4.9K): 3 [3]
 - c) Friend (\$1K-\$2.49K): 7 [6]
 - d) Supporter (\$500-\$999): 2 [2]
 - e) Contributor (\$1-\$499): 1 [2]
- C Individual Financial Support Breakdown [2011 numbers]
 - 1 Partner (\$5K+): 1 [0]
 - 2 Co-Worker (\$2.5K-\$4.9K): 1 [1]
 - 3 Friend (\$1K-\$2.49K): 14 [13]
 - 4 Supporter (\$500-\$999): 11 [13]
 - 5 Contributor (\$1-\$499): 39 [33]
 - 6 Total Individual Supporters: 66 [2011=60]
- D Finances
 - 1 Sufficient donations came in to cover salary, benefits and ministry expenses
 - 2 However, due to income shortfalls of last several years:
 - a) Howard's 2010 salary increase has yet to be implemented
 - b) Howard is due pension payments for the years 2010, 2011, 2012.