

## 2010 End of Year Financial Report

Date: February 26, 2011

GEN Donations <sup>1</sup>	89,851.00
STM Compensation <sup>2,4</sup>	<u>11,600.00</u>
	101,451.00
GEN Expenses <sup>3</sup>	100,138.00
<b>GEN Profit/Loss</b>	<b>1,313.00</b>

STM Donations	40,910.00
STM Expenses <sup>5</sup>	24,582.00
STM Leader's Comp	<u>11,600.00</u>
	36,182.00
<b>STM Profit/Loss</b>	<b>4,728.00</b>

Notes:

<sup>1</sup> Total Donations from Churches & Individuals

<sup>2</sup> Trip Leader's compensation for STM training and leading trip

<sup>3</sup> GEN Expenses=GENERAL Ministry + Administrative costs

<sup>4</sup> Trip Leader's Compensation: Effective 2011, increased to \$15K backdated to 2010

<sup>5</sup> Fluctuates according to team size

### I Donor Report (General Only)

#### A Churches/Foundations

##### 1 Supporting

- a) Boon Church
- b) Boston Chinese Evangelical
- c) Cherith Christian Foundation
- d) Chinese Evangel Mission Church, Manhattan
- e) Chinese Evangel Mission Church, Queens
- f) Chinese for Christ New York
- g) Compass Fellowship Church
- h) Grace Faith Church
- i) Living Faith Community Church
- j) New Vision Community Church
- k) New York Chinese Baptist Church
- l) Oversea Chinese Mission
- m) Queens Herald Church, C&MA
- n) Reformed Church of Newtown
- o) River Church of New Jersey
- p) Staten Island Chinese Christian Church
- q) Taiwan Union Christian Church

2 Churches/Foundations supporting PaLM in 2010=17 [in 2009=17]

- B Church/Organization Financial Support Breakdown [09 numbers in brackets]
  - a) Partner (\$5K+): 1 [1]
  - b) Co-Worker (\$2.5K-\$4.9K): 4 [4]
  - c) Friend (\$1K-\$2.49K): 7 [7]
  - d) Supporter (\$500-\$999): 4 [4]
  - e) Contributor (\$1-\$499): 1 [1]
- C Individual Financial supporting PaLM in 2010 [09 numbers in brackets]
  - 1 Partner (\$5K+): 2 [0]
  - 2 Co-Worker (\$2.5K-\$4.9K): 2 [3]
  - 3 Friend (\$1K-\$2.49K): 8 [11]
  - 4 Supporter (\$500-\$999): 13 [12]
  - 5 Contributor (\$1-\$499): 85 [86]
  - 6 Total Individual Supporters = 108 [112]
- D Finances
  - 1 Salary
    - a) In 2009 Board authorized a 10% salary increase to make up for no increase from previous several years.
    - b) Due to insufficient income in 2010, salary increase did not go into effect
  - 2 Pension
    - a) Annual pension payment was not made in 2010
    - b) Need to make up in 2011 if income sufficient